

FY2026 EARNINGS CALL (HELD ON MAY 13TH, 2026)

<SUMMARY OF Q&A SESSION>

Q :	Has your view that the impact of the Middle East situation on this fiscal year's performance will be limited remained unchanged? Also, what is the current status of raw material prices and logistics costs?
A :	At this point, we believe there will be no impact on this fiscal year's performance. While there have been some spot increases in ocean freight rates, the impact is minimal and can be absorbed.

Q :	Despite strong first-quarter results, why did you leave your full-year earnings forecast unchanged?
A :	While our recent performance has been progressing steadily, we have taken a cautious approach given the continued uncertainty in the global environment.

Q :	Although April monthly sales increased year-on-year, what were the factors behind the revenue decline in North America?
A :	The decline in North America was due to a temporary impact from some wholesale shipments being shifted to May, as well as a planned reduction stemming from a strategic narrowing of our EC business.

Q :	SportStyle has been particularly strong in Europe. What are the best-selling products and key customer segments?
A :	VINTAGE TECH and the MODERN silo have performed well. In particular, "GEL-1130" and "GEL-NYC," both within the MODERN silo, have seen significant growth. These products are especially popular among fashion-conscious younger customers.

Q :	What types of promotions have been effective in increasing ASICS' share in marathon events?
A :	We are leveraging the Sydney Marathon as a best practice and utilizing our running ecosystem. By connecting with OneASICS, we engage customers from the race preparation stage with training and product information, helping to build excitement around the event. In addition to sponsoring marathons, we also enhance the attractiveness of ASICS-sponsored events by offering high-value-added experiences,

	such as digital photo services from a race registration company we have acquired, thereby contributing to brand value enhancement.
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Q :	Regarding U.S. tariffs, what is the likelihood and scale of any refunds, and how are they reflected in the forecast?
A :	As the timing and other details regarding potential refunds remain uncertain, they have not been factored into our earnings forecast.